



# MULTNOMAH COUNTY AGENDA PLACEMENT REQUEST

(revised 03/25/11)

### Board Clerk Use Only

Meeting Date:	<u>9/29/11</u>
Agenda Item #:	<u>C.3</u>
Est. Start Time:	<u>9:30 am</u>
Date Submitted:	<u>9/13/11</u>

**Agenda Title: RESOLUTION Authorizing the Private Sale of a Tax Foreclosed Property to Edward Joe Knowles.**

*Note: If Ordinance, Resolution, Order or Proclamation, provide exact title. For all other submissions, provide a clearly written title sufficient to describe the action requested.*

<b>Requested Meeting Date:</b>	<u>October 6, 2011</u>	<b>Amount of Time Needed:</b>	<u>Consent</u>
<b>Department:</b>	<u>County Management</u>	<b>Division:</b>	<u>Assessment Recording and Taxation/Special Programs</u>
<b>Contact(s):</b>	<u>Sally Brown and Becky Grace</u>		
<b>Phone:</b>	<u>503-988-3326</u>	<b>Ext.:</b>	<u>22349</u>
<b>Presenter Name(s) &amp; Title(s):</b>	<u>Randy Walruff, Division Director</u>		
			<u>503/1</u>

## General Information

### 1. What action are you requesting from the Board?

The County Assessor is requesting the Board to approve the private sale of tax foreclosed property R258636 to Edward Joe Knowles.

### 2. Please provide sufficient background information for the Board and the public to understand this issue. Please note which Program Offer this action affects and how it impacts the results.

Multnomah County acquired the real property located at 16207 SE Main St through the foreclosure of delinquent taxes on December 8, 2010. A repurchase letter was sent to the former owner on December 9, 2010 but they were not able to purchase the property. On March 30, 2011 the property was placed on auction with a minimum bid of \$125,000 and no bids were received. On August 25, 2011 Multnomah County received an offer for \$75,000 cash for the property. A staff appraiser inspected the property and based on the inspection and further evaluation by management the offer was accepted. The attached map Exhibit A shows the parcel as Tax Lot 07200.

This action affects our Program Offer 72051 by placing a tax foreclosed property back onto the tax roll.

**3. Explain the fiscal impact (current year and ongoing).**

The private sale will allow for the recovery of the delinquent taxes, fees, and expenses. The sale will also reinstate the property on the tax roll (see Exhibit B).

**4. Explain any legal and/or policy issues involved.**

No legal issues are expected. The parcel will be deeded "As Is" without guarantee of clear title.

**5. Explain any citizen and/or other government participation that has or will take place.**

No citizen or government participation is anticipated.

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**Required Signature**

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Elected Official or  
Department/  
Agency Director:



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Date:

9/13/11

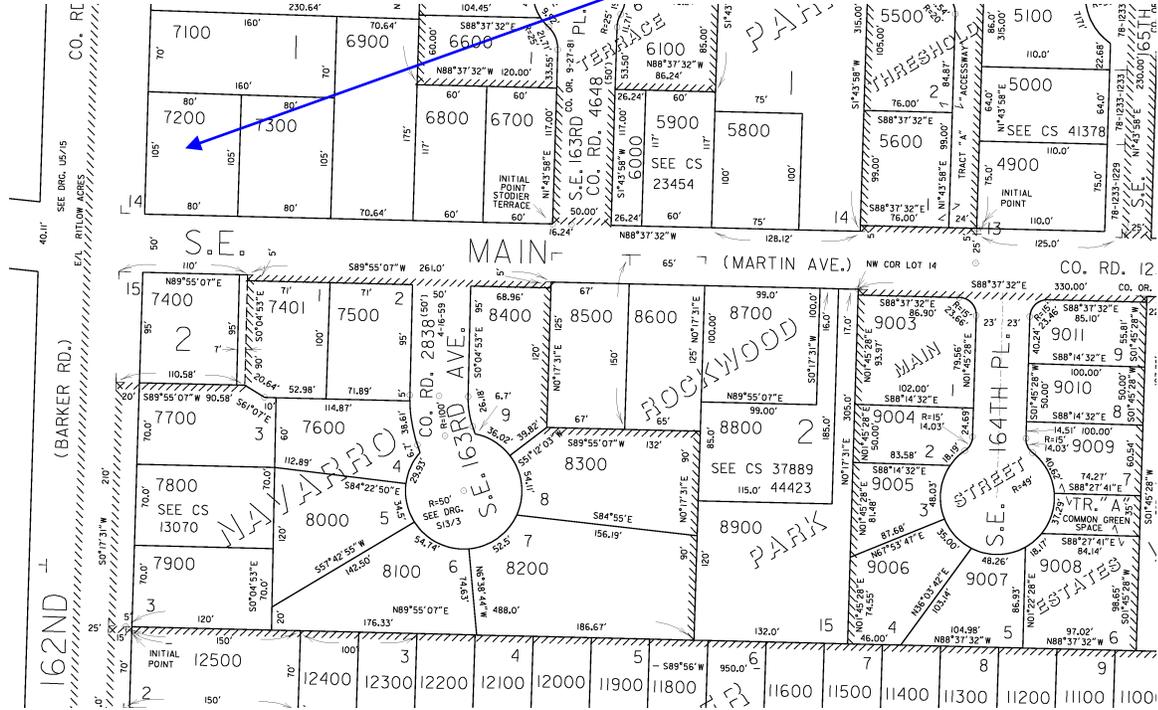
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**Karyne Kieta, Budget Director**

# EXHIBIT A

Tax Account Number: R258636 Tax Lot: 07200

Location: 16207 SE Main St Portland OR 97233





**Exhibit B**

LEGAL DESCRIPTION:	ROCKWOOD PK, BLOCK 1, W 100' OF S 105' OF LOT 14 EXC PT IN ST
PROPERTY ADDRESS	16207 SE Main St
TAX ACCOUNT NUMBER:	R258636
GREENSPACE DESIGNATION:	No designation
SIZE OF PARCEL:	More or less 8,400 square feet
ASSESSED VALUE:	\$191,950

**Itemized Expenses For Total Price of Private Sale**

BACK TAXES & INTEREST:

\$42,760.16

MAINTENANCE COST & EXPENSES:

\$3,878.40

RECORDING FEE:

\$41.00

TOTAL

\$46,679.56

MINIMUM PRICE REQUEST OF PRIVATE SALE

\$75,000.00