



MULTNOMAH COUNTY AGENDA PLACEMENT REQUEST BUDGET MODIFICATION

(Revised: 8/18/11)

Board Clerk Use Only

Meeting Date: 9/29/11
Agenda Item #: R.5
Est. Start Time: 10:20 am
Date Submitted: 9/12/11

Agenda Title: **RETROACTIVE BUDGET MODIFICATION # Nond - 17 increasing the Transient Lodging Tax pass-through appropriation to reflect higher revenue collections in FY 2011.**

Note: For all other submissions (i.e. Notices of Intent, Ordinances, Resolutions, Orders or Proclamations) please use the APR short form.

Requested Meeting Date: September 29, 2011 **Time Needed:** 5 Minutes
Department: Non-Departmental **Division:** _____
Contact(s): Mike Jaspin
Phone: 503-98-3312 **Ext.** 28594 **I/O Address:** 503/501
Presenter Name(s) & Title(s): Mike Jaspin, Economist

General Information

1. What action are you requesting from the Board?

Approve retroactive Budget Modification NonD 17, which increases the FY 2011 appropriation for the Transient Lodging Tax by \$2,500,000. This is a retroactive action affecting FY 2011 only.

2. Please provide sufficient background information for the Board and the public to understand this issue. Please note which Program Offer this action affects and how it impacts the results.

Under nearly all circumstances, prior year budgets cannot be modified. The exception to the rule is if the budget is for money that is collected by one jurisdiction and passed through to another (ORS 294.450(5)). Overspending a budget is against the law, as is failing to pass through the entire amount collected on another agency's behalf. In FY 2011, the Transient Lodging Taxes exceeded budgeted revenues and appropriations.

3. Explain the fiscal impact (current year and ongoing)

This action has no fiscal impact in the current year and none in future years. It increases the FY 2011 appropriation in the FY 2011 Special Excise Taxes Fund so that taxes collected on Metro's behalf can be passed through to that agency without overspending our appropriation.

4. Explain any legal and/or policy issues involved.

This action allows the County to avoid violating Oregon Budget Law.

5. Explain any citizen and/or other government participation that has or will take place.

None.

Budget Modification

If the request is a **Budget Modification**, please answer **all** of the following in detail:

- **What revenue is being changed and why? If the revenue is from a federal source, please list the Catalog of Federal Assistance Number (CFDA).**

FY 2011 Transient Lodging Tax revenues are being increased by \$2,500,000 to accurately reflect tax collections that were higher than what was budgeted.

- **What budgets are increased/decreased?**

The Transient Lodging Tax pass-through appropriation is increased by \$2,500,000 in FY 2011 only.

- **What do the changes accomplish?**

This change allows us to pass through FY 2011 taxes collected on behalf of Metro without incurring a budget violation in our FY 2011 audit.

- **Do any personnel actions result from this budget modification? Explain.**

None.

- **If a grant, is 100% of the central and department indirect recovered? If not, please explain why.**

n/a

- **Is the revenue one-time-only in nature? Will the function be ongoing? What plans are in place to identify a sufficient ongoing funding stream?**

n/a

- **If a grant, what period does the grant cover? When the grant expires, what are funding plans? Are there any particular stipulations required by the grant (i.e. cash match, in kind match, reporting requirements etc)?**

n/a

NOTE: If a Budget Modification or a Contingency Request attach a Budget Modification Expense & Revenues Worksheet and/or a Budget Modification Personnel Worksheet.

Required Signature

**Elected Official
or Dept Director:**



Date: 9/9/11

Karyne Kieta

Budget Analyst:



Date:

9/8/11

