



MULTNOMAH COUNTY AGENDA PLACEMENT REQUEST

(Revised: 8/18/11)

Board Clerk Use Only

Meeting Date: 5/31/12
 Agenda Item #: R.2
 Est. Start Time: 10:00 am
 Date Submitted: 5/21/12

Agenda Title: RESOLUTION Levying Ad Valorem Property Taxes for Multnomah County, Oregon, for Fiscal Year 2013

Note: If Ordinance, Resolution, Order or Proclamation, provide exact title. For all other submissions, provide a clearly written title sufficient to describe the action requested.

Requested Meeting Date: May 31, 2012 **Time Needed:** 5 minutes
Department: County Management **Division:** Budget
Contact(s): Karyne Kieta, Budget Director
Phone: 503.988.3312 **Ext.** 22457 **I/O Address:** 503/531
Presenter Name(s) & Title(s): Karyne Kieta, Budget Director

General Information

1. What action are you requesting from the Board?

It is recommended that the Board of County Commissioners adopt the resolution to levy property taxes for Fiscal Year 2013.

2. Please provide sufficient background information for the Board and the public to understand this issue. Please note which Program Offer this action affects and how it impacts the results.

The resolution levies the taxes included in the FY 2013 Adopted Budget.

3. Explain the fiscal impact (current year and ongoing).

This action authorizes rate levies for the General Fund (Permanent Rate) of \$4.3434 per thousand dollars of assessed value and the Library Local Option Levy of \$0.89 per thousand dollars of assessed value and the Historical Society Levy of \$0.05 per thousand dollars of assessed value.

It also levies \$8,253,968 for bonded debt payments. Tax levies in support of bonded debt are excluded from the limitations imposed by Measure 5 and Measure 50.

4. Explain any legal and/or policy issues involved.

n/a

5. Explain any citizen and/or other government participation that has or will take place.

n/a

Required Signature

Elected
Official or
Department
Director:

Kaizne Kieta

Date:

5/20/12